

LEASE ADDENDUM PROVIDING FOR TRANSFER BY EMPLOYER

This Lease Addendum providing for transfer by employer amends the Automatic Renewal Lease Agreement dated _____ between _____ (“Landlord”), Grandview Pointe Apartments., Inc. (“GVP”), and _____ (“Tenant”), for the premises described as _____.

It is hereby covenanted and agreed that in the event Tenant tenders to GVP, on behalf of Landlord, 30 days written notice (such notice to be given and become effective only on the 1st day of the month) of the fact that he is being transferred by his employer to a location outside the county in which the premises is located to a location 50 miles or more from the city in which the premises is located, together with written verification, satisfactory to GVP, from Tenant’s employer, on the employer’s official letterhead and signed by a company officer, the above-referenced lease will be terminated, provided rent is paid for the period of notice. All deposits paid by Tenant will be forfeited.

Should it be determined at a later date that the transfer was revoked or not a bona fide transfer, the original term of the lease will be reinstated.

Any leasing incentives or renewal bonuses paid in connection with the above-referenced lease or renewal thereof must be repaid to Landlord if the full lease term is not fulfilled due to transfer.

This provision for termination due to transfer expressly does not apply to persons becoming employed by a different employer or students with part-time jobs.

Tenant

Landlord

Grandview Pointe Apartments., Inc. (“GVP”),

By: _____
Its _____

Date